

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

**FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

The figures had not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at 31.03.2014 RM'000 (Unaudited)</b>	<b>As at 31.12.2013 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Investment in associates	965	973
Property, plant and equipment	120,197	122,809
Investment properties	670	671
Deferred tax assets	116	138
	<u>121,948</u>	<u>124,591</u>
<b>CURRENT ASSETS</b>		
Inventories	53,446	50,946
Trade receivables	23,974	21,328
Other receivables, deposits and prepayments	4,986	3,690
Tax refundable	1,453	839
Cash and bank balances	22,406	26,024
	<u>106,265</u>	<u>102,827</u>
<b>TOTAL ASSETS</b>	<u>228,213</u>	<u>227,418</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	78,840	78,840
Share premium reserve	158	158
Treasury shares	(2,167)	(2,142)
Foreign exchange translation reserve	(3,425)	(4,560)
Retained profits	76,870	73,763
	<u>150,276</u>	<u>146,059</u>
Non-controlling interests	408	402
<b>TOTAL EQUITIES</b>	<u>150,684</u>	<u>146,461</u>
<b>NON CURRENT LIABILITIES</b>		
Bank borrowings	3,135	3,035
Deferred tax liabilities	3,882	3,638
	<u>7,017</u>	<u>6,673</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	14,025	14,514
Other payables, deposits and accruals	7,887	7,893
Bank borrowings:-		
- bank overdrafts	2,398	2,438
- other borrowings	44,430	46,359
Provision for employee benefits	599	1,469
Provision for taxation	1,173	1,612
	<u>70,512</u>	<u>74,285</u>
<b>TOTAL LIABILITIES</b>	<u>77,529</u>	<u>80,957</u>
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<u>228,213</u>	<u>227,418</u>
Net assets per share ( RM )	<u>0.97</u>	<u>0.92</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial period ended 31 December 2013.

**CCK CONSOLIDATED HOLDINGS BERHAD****(Company No. 396692-T)**

(Incorporated in Malaysia)

**Interim report for the quarter ended 31 March 2014**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←-----Non-distributable -----→				Distributable Retained Profits RM'000	Attributable to owners of the Company RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Share RM'000	Share Premium RM'000	Exchange Translation RM'000				
<b>At 31 March 2014</b>								
<b>Balance at 1.1.2014</b>	78,840	(2,142)	158	(4,560)	73,763	146,059	402	146,461
Profit after taxation	-	-	-	-	3,107	3,107	4	3,111
Other comprehensive income, net of tax:- Foreign currency translation difference	-	-	-	1,135	-	1,135	2	1,137
Total Comprehensive Income for the year	-	-	-	1,135	3,107	4,242	6	4,248
Contributions by and distributions to owners of the Company:-								
- purchase of treasury shares	-	(25)	-	-	-	(25)	-	(25)
<b>Balance at 31.3.2014</b>	<b>78,840</b>	<b>(2,167)</b>	<b>158</b>	<b>(3,425)</b>	<b>76,870</b>	<b>150,276</b>	<b>408</b>	<b>150,684</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial period ended 31 December 2013.

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**(Company No. 396692-T)**

(Incorporated in Malaysia)

**Interim report for the quarter ended 31 March 2014**

(The figures have been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←-----Non-distributable -----→				Distributable Retained Profits RM'000	Attributable to owners of the Company RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Share RM'000	Share Premium RM'000	Exchange Translation RM'000				
<b>At 31 December 2013</b>								
<b>Balance at 1.7.2013</b>	78,840	(2,133)	158	(1,620)	68,894	144,137	386	144,524
Profit after taxation	-	-	-	-	8,550	8,550	19	8,569
Other comprehensive income, net of tax:-								
Foreign currency translation difference	-	-	-	(2,940)	-	(2,940)	(7)	(2,947)
Total Comprehensive Income for the year	-	-	-	(2,940)	8,550	5,610	12	5,622
Contributions by and distributions to owners of the Company:-								
- purchase of treasury shares	-	(8,663)	-	-	-	(8,663)	-	(8,663)
- acquisition of a subsidiary	-	-	-	-	-	-	87	87
- Dividends:-								
- by the Company	-	-	-	-	(3,106)	(3,106)	-	(3,106)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	(12)	(12)
Changes in ownership interests in subsidiaries:-								
- acquisition from non-controlling interests	-	-	-	-	(575)	(575)	(72)	(646)
<b>Balance at 31.12.2013</b>	<b>78,840</b>	<b>(2,142)</b>	<b>158</b>	<b>(4,560)</b>	<b>73,763</b>	<b>146,059</b>	<b>402</b>	<b>146,461</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial period ended 31 December 2013.

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2014

The figures have not been audited.

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding year Corresponding Quarter	Current Year to Date	Preceding year Corresponding Year to Date
	31.03.2014 RM'000	31.03.2013 RM'000	31.03.2014 RM'000	31.03.2013 RM'000
Revenue	117,335	94,583	117,335	94,583
Cost of sales	(97,474)	(77,913)	(97,474)	(77,913)
<b>Gross profit</b>	<b>19,861</b>	16,670	<b>19,861</b>	16,670
Other income	1,779	993	1,779	993
Distribution costs	(2,344)	(636)	(2,344)	(636)
Administrative expenses	(7,336)	(7,093)	(7,336)	(7,093)
Other operating expenses	(7,209)	(7,305)	(7,209)	(7,305)
Share of results of associates	(6)	(74)	(6)	(74)
Finance costs	(583)	(153)	(583)	(153)
<b>Profit before taxation</b>	<b>4,162</b>	2,402	<b>4,162</b>	2,402
Income tax expense	(1,051)	(921)	(1,051)	(921)
<b>Profit after taxation</b>	<b>3,111</b>	1,481	<b>3,111</b>	1,481
<b>Other comprehensive income, net of tax:-</b>				
Foreign currency translation difference	1,137	(153)	1,137	(153)
<b>Total Comprehensive Income for the year/period</b>	<b>4,248</b>	1,328	<b>4,248</b>	1,328
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	3,107	1,475	3,107	1,475
Non-controlling interests	4	6	4	6
<b>Profit for the period</b>	<b>3,111</b>	1,481	<b>3,111</b>	1,481
<b>Total Comprehensive Income for the period attributable to:</b>				
Equity holders of the parent	4,242	1,321	4,242	1,321
Non-controlling interests	6	7	6	7
<b>Total Comprehensive Income for the period</b>	<b>4,248</b>	1,328	<b>4,248</b>	1,328
	<b>Sen</b>	Sen	<b>Sen</b>	Sen
<b>Earning per share attributable to equity holders of the parent (Sen):</b>				
- Basic	2.01	0.95	2.01	0.95
- Diluted	N/A	N/A	N/A	N/A

The Statements Of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial period ended 31 December 2013.

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2014

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	3 months ended	
	<u>31.03.2014</u>	<u>31.03.2013</u>
	RM'000	RM'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
<b>Profit before taxation</b>	4,162	2,402
<b>Adjustments for non-cash items:-</b>		
Non-cash items	2,614	2,380
Interest income	(85)	(48)
Interest expenses	583	153
Share of results in associates	6	74
<b>Operating profit before working capital changes</b>	<u>7,280</u>	<u>4,961</u>
<b>Changes in working capital:</b>		
Net changes in current assets	(9,176)	(5,050)
Net changes in current liabilities	(2,893)	3,620
<b>Cash generated from operations</b>	<u>(4,789)</u>	<u>3,531</u>
Interest received	85	48
Interest paid	(583)	(153)
Tax paid	(1,282)	(1,747)
<b>Net cash provided by operating activities</b>	<u>(6,569)</u>	<u>1,679</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition from non-controlling interests	-	(575)
Proceeds from disposal of property, plant and equipment	35	-
Purchase of property, plant and equipment	-	(9,938)
<b>Net cash used in investing activities</b>	<u>35</u>	<u>(10,513)</u>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Dividend paid	-	-
Dividend paid by subsidiary to non-controlling interest	-	-
Purchase of treasury shares	(25)	(993)
Proceeds from term loans and other facilities obtained	3,171	9,980
Repayment of term loans and other facilities	(429)	(1,691)
<b>Net cash provided by financing activities</b>	<u>2,717</u>	<u>7,296</u>
<b>Net decrease in cash and cash equivalents</b>	(3,817)	(1,538)
<b>Cash and cash equivalents brought forward</b>	23,586	21,342
Effects of exchange rate changes	239	(586)
<b>Cash and cash equivalents carried forward</b>	<u>20,008</u>	<u>19,218</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Report for the financial period ended 31 December 2013.

**CCK CONSOLIDATED HOLDINGS BERHAD**

**NOTES TO THE QUARTERLY REPORT**

**Interim report for the quarter ended 31 March 2014**

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**A. Explanatory Notes Pursuant to FRS (Financial Reporting Standards) 134**

**A1. Basis of Preparation**

The unaudited interim financial statements of the Group have been prepared under the historical cost convention and in accordance with the requirements of FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2013. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the period ended 31 December 2013.

**A2. Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the period ended 31 December 2013.

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, Malaysian Financial Reporting Standards ("MFRSs") that are equivalent to International Financial Reporting Standards ("IFRSs").

The MFRSs are to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 *Agriculture* and/or IC Interpretation 15 *Agreements for the Construction of Real Estate*, including its parent, significant investor and venturer (hereinafter referred to as "Transitioning Entities").

On 30 June 2012, MASB announced that the Transitioning Entities are allowed to defer the adoption of the MFRSs to annual periods beginning on or after 1 January 2014 after which the MFRSs will become mandatory. The Group falls within the definition of Transitioning Entities and has opted to prepare its first MFRSs financial statements for the financial year ending 31 December 2015.

In representing its first MFRSs financial statements, the Group will quantify the financial effects of the differences between the current FRSSs and MFRSs. The Group has commenced transitioning its accounting policies and financial reporting from the current FRSSs to MFRSs. However, the Group has not completed its quantification of the financial effects of the differences between FRSSs and MFRSs due to the ongoing assessment by the management. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group expects to be in a position to fully comply with the requirements of MFRSs for the financial year ending 31 December 2015.

**A3. Seasonality or cyclicity of interim operations**

The Group's business operations were not affected by any significant seasonality or cyclicity factors in the current financial period.

**A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the financial period under review.

**A5. Significant Estimates and changes in estimates**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, which have a material effect in the current interim period.

**A6. Issuances, cancellations, repurchases, resale & repayments of debt & equity securities**

There were no issuances, cancellations, resale or repayments of debts and equity securities for the financial period under review except that the Company repurchased 30,000 of its issued ordinary shares from the open market at an average price of RM0.83 per share. The total consideration paid for the repurchases including transaction costs was RM0.836 million and this was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with section 67A of the Companies Act 1965.

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

**Interim report for the quarter ended 31 March 2014**

**A7. Dividend**

No dividend was paid or declared during the financial quarter under review. However, subsequent to financial quarter, the directors proposed a first and final single tier dividend of 1.50 sen per ordinary share in respect of the financial period ended 31 December 2013 subject to the shareholders' approval at the forthcoming Annual General Meeting.

**A8. Segment reporting**

<b>3 months period ended 31 March 2014</b>	<b>Poultry</b>	<b>Prawn</b>	<b>Food Ration</b>	<b>Retail</b>	<b>Eliminations</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>REVENUE</b>						
External revenue	23,853	4,440	2,673	86,369	-	117,335
Inter-segment revenue	29,242	3,478	3	13,744	(46,467)	-
<b>Total segment revenue</b>	<b>53,095</b>	<b>7,918</b>	<b>2,676</b>	<b>100,113</b>	<b>(46,467)</b>	<b>117,335</b>
<b>RESULTS</b>						
Segment results	2,487	332	282	4,517	-	7,618
Depreciation	(804)	(183)	(27)	(1,598)	-	(2,612)
Operating income						5,006
Interest income						85
Unallocated expenses						(342)
Share of results in associates						(6)
Finance costs						(583)
Taxation						(1,051)
Profit after taxation						<u>3,111</u>
<b>3 months period ended 31 March 2013</b>	<b>Poultry</b>	<b>Prawn</b>	<b>Food Ration</b>	<b>Retail</b>	<b>Eliminations</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>REVENUE</b>						
External revenue	7,450	2,621	1,956	82,556	-	94,583
Inter-segment revenue	44,111	1,875	118	3,748	(49,852)	-
<b>Total segment revenue</b>	<b>51,561</b>	<b>4,496</b>	<b>2,074</b>	<b>86,304</b>	<b>(49,852)</b>	<b>94,583</b>
<b>RESULTS</b>						
Segment results	2,103	99	(297)	3,622	-	5,527
Depreciation	(584)	(214)	(65)	(1,484)	-	(2,347)
Operating income						3,180
Interest income						48
Unallocated expenses						(503)
Share of results in associates						(74)
Finance costs						(153)
Taxation						(921)
Profit after taxation						<u>1,481</u>

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

**Interim report for the quarter ended 31 March 2014**

**A9. Valuation of property, plant and equipment**

There were no amendments in the valuation of property, plant and equipment brought forward from the previous annual financial statements. The Group did not carry out any valuation on its property, plant and equipment during the current interim period.

**A10. Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

**A11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the current interim period.

**A12. Changes in contingent liabilities or contingent assets**

There were no contingent liabilities or contingent assets as at the end of the current interim period.

**A13. Capital commitments**

There were no material changes in capital commitments since the end of the previous financial quarter.

<b>A14. Related Party Disclosures</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
	<b>RM'000</b>	<b>RM'000</b>
Significant related party transactions are as follows:- Transactions with a company in which certain directors and substantial shareholders have financial interest in:-		
Rental paid	34	48
Purchase of products	-	214
Freight charges	-	8

<b>A15. Cash and cash equivalents</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	22,406	22,689
Bank overdrafts, secured	(1,007)	(1,109)
Bank overdrafts, unsecured	(1,391)	(2,362)
	<u>20,008</u>	<u>19,218</u>



**B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Review of operating performance**

Revenue of the Group for the three months ended 31 March 2014 was recorded at RM117.335 million. The result represented an increase of 24.05% as compared to RM94.583 million recorded for the corresponding period last year. The increases were attributable to opening of new retail outlets, resulted in higher revenue. In tandem with the increase in the revenue, the Group's current quarter pre-tax profit of RM4.162 million was higher as compared to preceding year's corresponding quarter where the pre-tax profit was recorded at RM2.402 million.

**B2. Comparison with the immediate preceding quarter's results**

The Group's revenue for the current quarter ended 31 March 2014 was recorded at RM117.335 million, which represented a decrease of 7% as compared with the immediate preceding quarter's performance where the Group's revenue was recorded at RM127.175 million. Weakened demands from consumers and tight competition affected the Group's performance. The Group's current quarter's pre-tax profit of RM4.162 million is lower as compared with the immediate preceding quarter's result of RM6.061 million.

**B3. Future Prospects**

The Group will continue to look for opportunities to expand its network of outlets in both Malaysia and Indonesia. It will remain focused in managing its operating costs effectively and to increase its market share both domestically and internationally. In view of the generally higher operational cost environment, the Group expects its performance for the current financial year to be comparable with that achieved in the previous financial year.

**B4. Variance of actual profit from forecast profit**

The disclosure requirements for explanatory notes for the variance of the actual profit after tax and minority interest and shortfall in profit forecasts and/or guarantees are not applicable to the Company.

**B5. Taxation**

	3 months ended		Cumulative Quarter	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	RM'000	RM'000	RM'000	RM'000
Current taxation	1,051	921	1,051	921
Over provision in prior year	-	-	-	-
Deferred taxation	-	-	-	-
	<u>1,051</u>	<u>921</u>	<u>1,051</u>	<u>921</u>

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**  
**Interim report for the quarter ended 31 March 2014**

**B6.. Status of corporate proposals**

There was no significant development or changes in the corporate proposal that was announced previously.

**B7. Group Borrowings**

Details of the Group borrowings are as follows:-

	<b>31.03.2014</b>	<b>31.03.2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Current</b>		
Secured -		
- Hire purchase obligations	36	97
- Bank overdrafts	1,007	856
- Banker's acceptance	10,000	1,109
- Term loans	1,894	9,980
- Revolving credit	32,500	20,500
	<u>45,437</u>	<u>32,542</u>
Unsecured -		
- Bank overdrafts	1,391	2,362
	<u>46,828</u>	<u>34,904</u>
<b>Non-current</b>		
Secured -		
- Term loans	<u>3,135</u>	<u>3,700</u>

**B8. Material litigation**

There was no litigation against the Group during the current quarter.

**B9. Dividend**

No dividend has been proposed for the current quarter ended 31 March 2014. However, subsequent to financial quarter, the directors proposed a first and final single tier dividend of 1.50 sen per ordinary share in respect of the financial period ended 31 December 2013 subject to the shareholders' approval at the forthcoming Annual General Meeting.

**B10.. Earnings per share**

**Basic:-**

The basic earnings per share is based on the profit attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the current quarter.

	<b>3 months ended</b>		<b>Cumulative quarter</b>	
	<b>31.03.2014</b>	<b>31.03.2013</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to equity holders of the parent	3,107	1,475	3,107	1,475
Weighted average of ordinary shares	<u>154,875</u>	<u>155,824</u>	<u>154,875</u>	<u>155,824</u>
Basic Earnings per Share (Sen)	<u>2.01</u>	<u>0.95</u>	<u>2.01</u>	<u>0.95</u>

**Diluted:-**

The diluted earnings per share was not applicable as there were no dilutive potential ordinary shares outstanding during the current quarter.

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

**Interim report for the quarter ended 31 March 2014**

**B10. Realised and unrealised retained profits**

The retained profits is analysed as follows:-

	<b>31.03.2014</b>	<b>31.03.2013</b>
	<b>RM'000</b>	<b>RM'000</b>
Retained profits of the Company and subsidiaries		
- Realised	96,420	86,954
- Unrealised	(3,125)	(2,828)
Share of retained profits in associates		
- Realised	515	432
Less: Consolidation adjustments	(16,940)	(16,540)
	<b>76,870</b>	<b>68,018</b>

**B11. Profit before tax**

The following items have been included in arriving at profit before tax:

	<b>3 months ended</b>		<b>Cumulative Quarter</b>	
	<b>31.03.2014</b>	<b>31.03.2013</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>After charging/(crediting)-</b>				
Interest expense	583	153	583	153
Depreciation and amortisation	2,612	2,371	2,612	2,371
Gain on disposal of property, plant and equipment	(22)	-	(22)	-
Foreign exchange gain	(1)	(43)	(1)	(43)
Interest income	(85)	(48)	(85)	(48)

Other than the above, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties and exceptional items for the current quarter.

**B12. Net assets per share**

The net assets per share of RM0.97 is calculated by dividing the net assets of the Group of RM150.684 million by 154.872 million number of shares of the Company in issue as at the end of the current financial quarter.

**B13. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial period ended 31 December 2013 was unqualified.

**B14. Authorised for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 May 2014.

By order of the Board

**Ling Ting Leong @ Ling Chong Seng (MACS 00754)**

Secretary  
 Sibul, Sarawak